ordinance no. 130 N.S.

AN ORDINANCE OF THE CITY OF EL PASO DE ROBLES CREATING A FUND FOR CAPITAL OUTLAYS.

THE CITY COUNCIL OF THE CITY OF EL PASO DE ROBLES DOES ORDAIN AS FOLLOWS:

SECTION 1: That pursuant to the provisions of that certain Act of Legislature, designated as Act 8496a, Statutes of 1945, and subject to the limitations therein stated, a fund is hereby created for capital outlays within the city limits of the City of El Paso de Robles, to be known as the "Capital Outlay Fund" and no money shall be disbursed therefrom for any other purpose other than capital outlays, except upon the consent of the Electors obtained as provided in said Act.

SECTION 2: The City Council may include in its annual tax levies, taxes for the raising of monies for said fund, but no levies so made shall exceed the limitation imposed by the general laws of the state upon the right of the city to impose taxes, without the assent of Two-thirds (2/3) of the qualified Electors of said city voting at any general or special election at which such proposition may be submitted. The City Council may transfer to such fund any unencumbered surplus funds remaining on hand at the end of any fiscal year, and providing said surplus funds are in excess of Five Thousand Dollars (\$5,000.00), in which event said transfer shall be in a sum not less than Five Thousand Dollars (\$5,000.00).

SECTION 3: This Ordinance shall take effect Thirty (30) days after the date of its adoption and prior to the expiration of Fifteen (15) days from the passage hereof, shall be published at least once in the Paso Robles Press, a newspaper published and circulated in the City of El Paso de Robles, and thereupon and thereafter shall be in full force and effect.

PASSED AND ADOPTED this 2nd day of February, 1948.

CITY OF EL PASO DE ROBLES

ATTEST:

CITY CLERK.

STATE OF CALIFORNIA COUNTY OF SAN LUIS OBISPO CITY OF EL PASO DE ROBLES

SS.

		, City (ODDENIANCE	
El Paso de Robles, Cali	fornia, do hereby o	ertify that the foregoing	ORDINANCE	
No. 130 N.S. we	s duly and regula	arly adopted, passed, and a	pproved by the City	
Council of the City of l	El Paso de Robles,	California, at a regular m	neeting of said City	
Council held at the regular meeting place thereof, on the 2nd day, of February				
19.48, by the following vote:				
AYES: Councilmen	Bryant, DeCl	naine, Hirschler ar	d Turner	
NOES: Councilmen		······································		
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Dated this 2nd	day of	February	, 19 <u>48</u>	
		111		
		City Clark and En Openia City	LCMCL	
		City Clerk and Ex-Officio Clerk of the City Council, City of El Paso de Robles, State of California.		